(iv) *Terms of payment:* The terras of payment, briefly, are u follows:

Supply of Equipment:

Intial advance	15%
» Progressive payment on despatch of equipment	60%
V Progressive payment on receipt of equipment at site.	15%
On seccessful completion of performance and guarantee tests of each unit.	10%

Supply of Mandatory spares:

Progressive payment an despatch	75%
Progressive payment on receipt	25%

Erection of equipment:

Initial advance on establishment - of site office	10%
^m Progressive payment on erection of equipment	60%
On seccessful completion of performance and guarantee tests of each unit.	10%

(v) *Contract performance guarantee:* BHEL are required to furnish a contract performance 'guarantee equivalent to ten per cent (10%) of the total contract price. * (vi) *Equipment performance guarantee:* BHEL are rquired to demonstrate certain indentified performance parameters and, in cue BHEL fail to meet *vi* the guaranteed values for some of the performance parameters, they would be required to pay to NTPC liquidated damages at the rates specified in the contract documents.

Grant of Financial Awktance by United Kingdom for Power Projects

5354. SHRIMATI BASANTI SARMA: DR. SHRIKANT RAM-CHANDRA JICHKAR:

*" Will the Minister of POWER be pleased to state:

(a) whether the Government of United Kingdom had offered financial resources in the lorra of grs t to the Government of India for utii ation in the power projects;

(b) whether any agreement was signed in this regard;

(c) what is the amount of loan which is offered; and

(d) for what projects this loan will be utilised?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI URMILA BEN CHIMANBHAI PATEL): (a) to (fl) Th« power projects under implementation with grant assistance from UK art indicated below:—

(Million)

	Name of the Project	Amount of grant (Pound *Sterling*)
1.	Uri Hydroelectric Project (4×120 MW)	17.16
2.	Hirakud Hydro Rehabilitation Project	18.80
3.	Power Sector Project	30.00
4.	Energy Efficiancy Project (PFC)	81.10
5.	Chandrapur HVDC Back to Back	63.00
6.	AP Energy Efficiency Project	42.70

Extension of Loan Utilisation period to Power Finsnce Corporation

5355. SHRI PRAGADA KOTAIAH: DR. SHRIKANT RAM-CHANDRA JICHKAR:

Will the Minister of POWER be pleased to state:

(a) whether the- French Government was requested to extend the utilisation period of the French loan given to the power Finance Corporation upto 31st December, 1994;